



Client:
Sample Quarterly

Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

For Period Ending December 31, 2009

FOR INSTITUTIONAL USE ONLY. The material in this publication is provided solely as information for institutional investors and is not intended for public use. Unauthorized copying, reproducing, duplicating, or transmitting of this material is prohibited. These materials are not an offer to buy or sell securities.

Table Of Contents



Client Sample Quarterly	Quarter Ending December 31, 2009	Portfolio: Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)
-----------------------------------	--	---

Table of Contents	Page
Market Summary	1
Rates of Return	2
Disclaimers	14
Intl. Value Portfolio (I)	3
Performance Highlights and Commentary	4
Growth of a Dollar	6
Quarterly and Annual Performance	6
Characteristics	7
Top 10 Holdings	7
Sector Allocation	8
Country Allocation	9

Market Summary



Client
Sample Quarterly

Quarter Ending
December 31, 2009

Portfolio:
Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

3 Month Market Summary

Domestic	3 Month	International	3 Month	Fixed Income	3 Month
Size Effect (All Stocks)	(2.69%)	Size Effect (All Stocks)	(1.71%)	US Term Premium	0.38%
US Small Cap Portfolio (I)	3.35%	Intl. Small Co. Portfolio (I)	0.47%	BofA Merrill Lynch US Corp. and Govt. Index 1-3 Yrs	0.37%
S&P 500 Index	6.04%	MSCI EAFE Index (net div.)	2.18%	One-Year Fixed Income Portfolio (I)	(0.01%)
Value Effect (Large Stocks)	(2.23%)	Value Effect (Large Stocks)	(2.25%)	Default Premium	3.35%
US Large Cap Value Portfolio (I)	3.81%	Intl. Value Portfolio (I)	(0.07%)	Long-Term Corporate Bonds	(2.17%)
S&P 500 Index	6.04%	MSCI EAFE Index (net div.)	2.18%	Long-Term Government Bonds	(5.52%)
Value Effect (Small Stocks)	(0.45%)	Value Effect (Small Stocks)	(2.44%)	International Term Premium	0.07%
US Small Cap Value Portfolio (I)	2.90%	Intl. Small Cap Value Portfolio (I)	(1.97%)	Five-Year Global Fixed Portfolio (I) ¹	0.22%
US Small Cap Portfolio (I)	3.35%	Intl. Small Co. Portfolio (I)	0.47%	Two-Year Global Fixed Portfolio (I) ²	0.15%
S&P Enhanced Premium	0.15%				
Enhanced US Large Co. Portfolio (I)	6.19%				
S&P 500 Index	6.04%				

12 Month Market Summary

Domestic	12 Month	International	12 Month	Fixed Income	12 Month
Size Effect (All Stocks)	9.88%	Size Effect (All Stocks)	10.18%	US Term Premium	1.91%
US Small Cap Portfolio (I)	36.34%	Intl. Small Co. Portfolio (I)	41.96%	BofA Merrill Lynch US Corp. and Govt. Index 1-3 Yrs	3.83%
S&P 500 Index	26.46%	MSCI EAFE Index (net div.)	31.78%	One-Year Fixed Income Portfolio (I)	1.92%
Value Effect (Large Stocks)	3.73%	Value Effect (Large Stocks)	7.67%	Default Premium	17.92%
US Large Cap Value Portfolio (I)	30.19%	Intl. Value Portfolio (I)	39.45%	Long-Term Corporate Bonds	3.02%
S&P 500 Index	26.46%	MSCI EAFE Index (net div.)	31.78%	Long-Term Government Bonds	(14.90%)
Value Effect (Small Stocks)	(2.72%)	Value Effect (Small Stocks)	(2.45%)	International Term Premium	2.11%
US Small Cap Value Portfolio (I)	33.62%	Intl. Small Cap Value Portfolio (I)	39.51%	Five-Year Global Fixed Portfolio (I) ¹	4.19%
US Small Cap Portfolio (I)	36.34%	Intl. Small Co. Portfolio (I)	41.96%	Two-Year Global Fixed Portfolio (I) ²	2.08%
S&P Enhanced Premium	2.27%				
Enhanced US Large Co. Portfolio (I)	28.73%				
S&P 500 Index	26.46%				

¹Average Weighted Maturity: 3.89 Years

²Average Weighted Maturity: 1.52 Years

Account Summary



Client	Quarter Ending	Portfolio:
Sample Quarterly	December 31, 2009	Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Rates Of Return

Portfolio	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception	Date of Fund Inception
Intl. Value Portfolio (I) ¹	(0.07%)	39.45%	39.45%	(6.21%)	4.99%	6.67%	7.20%	02/15/1994
MSCI World ex USA Index (net div.)	2.44%	33.67%	33.67%	(5.34%)	4.07%	1.62%	5.00%	

¹ Unless otherwise indicated, returns are reported gross of advisory fees for Trust vehicles and net of all fees for mutual funds. Performance greater than one year is annualized.

Performance since inception is calculated beginning the first full month after inception.

Client
Sample Quarterly

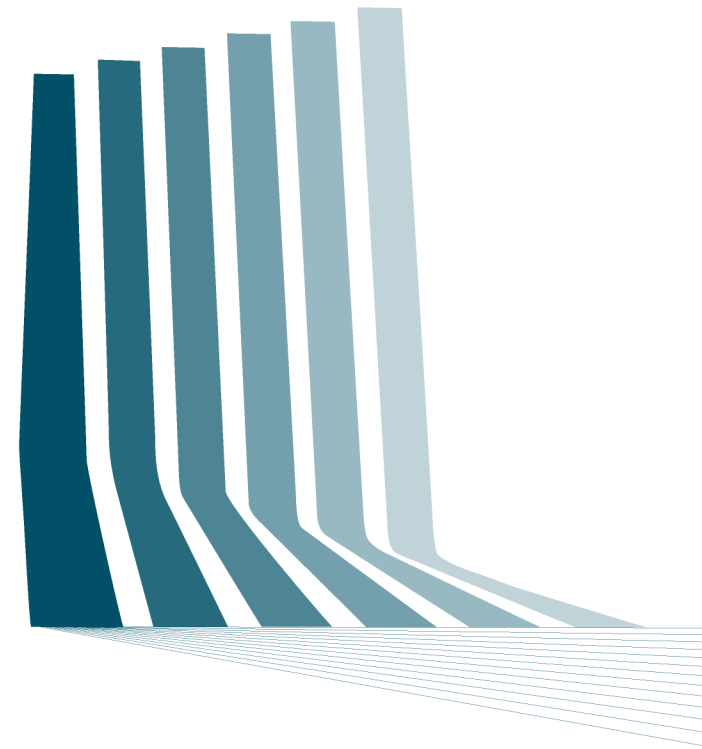
Quarter Ending
December 31, 2009

Portfolio:
Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Investment Vehicle: Intl. Value Portfolio (I)

Ticker or CUSIP: DFIVX

Investment Data as of: December 31, 2009



Portfolio Details



Client	Quarter Ending	Portfolio:
Sample Quarterly	December 31, 2009	Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Performance Attribution Highlights Intl. Value Portfolio (I)

Portfolio	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception	Date of Fund Inception
Intl. Value Portfolio (I) ¹	(0.07%)	39.45%	39.45%	(6.21%)	4.99%	6.67%	7.20%	02/15/1994
MSCI World ex USA Index (net div.)	2.44%	33.67%	33.67%	(5.34%)	4.07%	1.62%	5.00%	

¹ Unless otherwise indicated, returns are reported gross of advisory fees for Trust vehicles and net of all fees for mutual funds. Performance greater than one year is annualized.

Performance since inception is calculated beginning the first full month after inception.

Performance Attribution Commentary Intl. Value Portfolio (I)

After two quarters of double-digit gains, developed markets equities had average or slightly below-average returns in the fourth quarter. At the country level, there was a lot of variation in performance in the fourth quarter. For instance, commodity-rich countries such as Canada, Australia, and Norway had above-average returns for the quarter. On the other hand, some European countries such as Portugal, Italy, Ireland, Greece, and Spain, which have been particularly hard hit by the recession and are dealing with very large fiscal deficits, had flat or sharply negative returns in the quarter. Japan, where the economic recovery is also expected to be anemic, had sharply negative returns in the fourth quarter as well. With few exceptions, there still remained much uncertainty about the strength and timing of the economic recovery in most developed countries. That uncertainty was reflected in levels of volatility and cross-sectional dispersion that, although more moderate than the levels reached in the fall of 2008 and in the first quarter of 2009, still remained above the historical averages. As a result, small differences in portfolio weights between different strategies or between strategies and benchmarks often resulted in large differences in performance. Developed market equity returns for US investors were hurt by the relative strength of the US dollar against the euro and the yen, which depreciated against the dollar by 2.0% and 3.6%, respectively. On the other hand, the US dollar depreciated by 1.8% against the Australian dollar and by 1.9% against the Canadian dollar. The overall impact of currency fluctuations between the US dollar and developed country currencies was to decrease the dollar-denominated returns of developed market equities by approximately 0.8%. Materials and consumer staples the best-performing sectors in the quarter, while financials and information technology were the weakest sector in the fourth quarter. Using the MSCI World ex USA indices as proxies, value stocks in developed markets greatly underperformed growth stocks across both size categories in the fourth quarter. Small cap value stocks (MSCI World ex USA Small Cap Value) underperformed small cap growth stocks (MSCI World ex USA Small Cap Growth) by 4.4% in the quarter, while large cap value stocks (MSCI World ex USA Large Cap Value) underperformed large cap growth stocks (MSCI World ex USA Large Cap Growth) by 3.8% in the quarter. Along the market capitalization dimension, small caps (MSCI World ex USA Small Cap) trailed large caps (MSCI World ex USA Large Cap) by 2.2% in the quarter.

Portfolio Details



Client	Quarter Ending	Portfolio:
Sample Quarterly	December 31, 2009	Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

The Dimensional International Value Portfolio underperformed the MSCI World ex USA Index (Net Dividends) by 2.5% in the fourth quarter. The Portfolio's smaller exposure to Japan, the worst-performing developed region in the quarter, and other differences in allocation across regions had a positive impact on relative performance. On the other hand, composition differences within regions, especially in Continental Europe, had a negative and stronger impact on relative performance. The Portfolio's greater allocation than the Index to deep value stocks and smaller allocation to growth stocks had a large negative impact on relative performance, as value stocks underperformed growth stocks in the quarter. On the other hand, composition differences between the Portfolio and Index, especially among deep value stocks, had a positive but much weaker impact on the Portfolio's relative performance. Differences in allocation across the market capitalization segments, especially the Portfolio's smaller allocation to the largest stocks, had a negative effect on relative performance, as the largest stocks outperformed all other segments. Differences in portfolio composition, especially among the largest stocks in the large cap universe, also had a negative and stronger impact on relative performance. The Portfolio's larger allocation than the Index to the financial sector, the worst-performing sector in the quarter, and other allocation differences across industry sectors had a negative impact on relative performance. Composition differences within sectors, especially in the financial sector, also contributed to the Portfolio's underperformance.

Portfolio composition differences within the different value and growth segments are largely a byproduct of allocation differences across the market capitalization segments, just as composition differences within the different market capitalization segments are largely a byproduct of portfolio allocation differences along the value/growth dimension. In addition, differences in allocation to industry sectors are a byproduct of Dimensional's investment process, rather than specific sector bets.

Portfolio Details



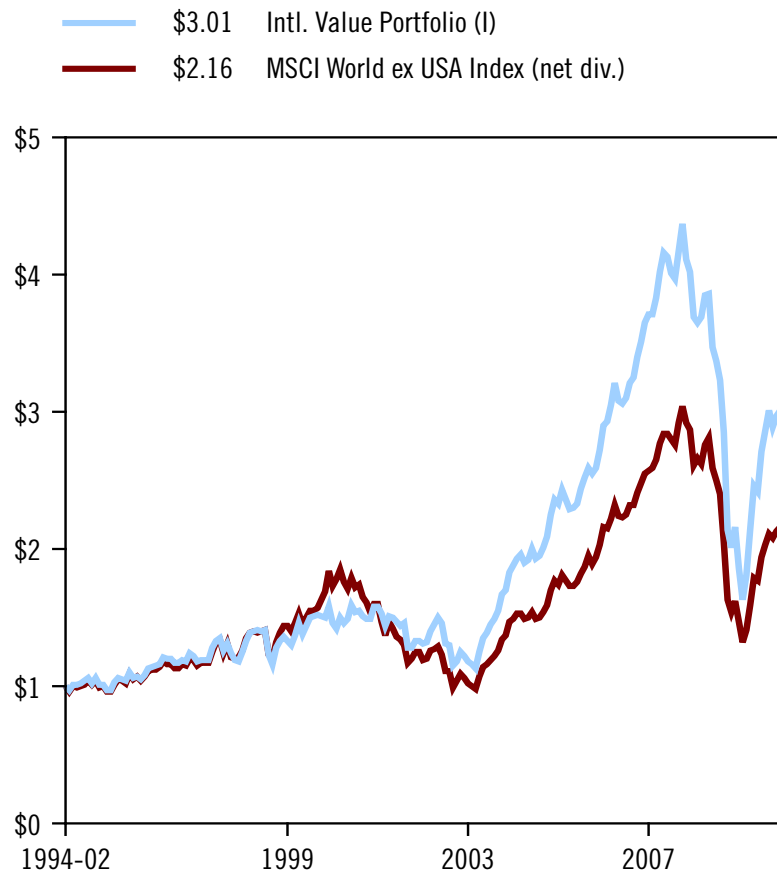
Client
Sample Quarterly

Quarter Ending
December 31, 2009

Portfolio:
Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Growth of a Dollar

Intl. Value Portfolio (I)



Performance

Year	Q1	Q2	Q3	Q4	Annual
2009	(16.15%)	33.93%	24.26%	(0.07%)	39.45%
2008	(8.20%)	(5.89%)	(17.79%)	(24.43%)	(46.33%)
2007	5.03%	7.81%	1.08%	(3.69%)	10.24%
2006	12.35%	0.10%	6.47%	12.03%	34.15%
2005	0.30%	(1.40%)	10.90%	5.10%	15.27%
2004	7.24%	1.98%	0.63%	17.03%	28.80%
2003	(7.61%)	23.18%	11.32%	18.33%	49.93%
2002	5.03%	3.80%	(21.00%)	6.22%	(8.52%)
2001	(8.78%)	2.40%	(13.35%)	4.69%	(15.26%)
2000	(5.08%)	6.16%	(5.27%)	4.60%	(0.16%)
1999	1.33%	5.07%	4.99%	4.04%	16.30%
1998	17.91%	0.22%	(16.89%)	16.96%	14.87%
1997	(2.13%)	11.57%	(1.84%)	(9.64%)	(3.14%)
1996	3.01%	3.22%	(0.63%)	2.04%	7.81%
1995	1.47%	1.42%	2.58%	5.63%	11.50%
1994	--	5.14%	(0.15%)	(0.74%)	--

Portfolio Details



Client	Quarter Ending	Portfolio:
Sample Quarterly	December 31, 2009	Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Equity Characteristics Intl. Value Portfolio (I)

Portfolio	Wtd BtM	Median BtM	UnWtd Mkt Cap (\$MM)	Median Mkt Cap (\$MM)	Wtd Mkt Cap (\$MM)	Price/Earnings	Dividend Yield	Avg Price/Share
Intl. Value Portfolio (I)	0.90	0.96	13,037.83	5,374.07	42,463.91	13.69	2.79%	\$48.34
MSCI World ex USA Index (net div.)	0.61	0.64	14,717.29	6,576.78	55,149.31	14.45	2.93%	\$137.20

Top 10 International Equity Holdings Intl. Value Portfolio (I)

Holding	Percent of Portfolio
HSBC HOLDINGS PLC	2.92%
VODAFONE GROUP PLC	2.66%
ROYAL DUTCH SHELL PLC	2.09%
ARCELORMITTAL	1.74%
BANCO SANTANDER SA	1.46%
BANCO SANTANDER SA	1.44%
KONINKLIJKE PHILIPS ELECTRONICS NV	1.42%
DAIMLER AG	1.40%
CREDIT SUISSE GROUP AG	1.36%
VODAFONE GROUP PLC	1.26%

Portfolio Details



Client
Sample Quarterly

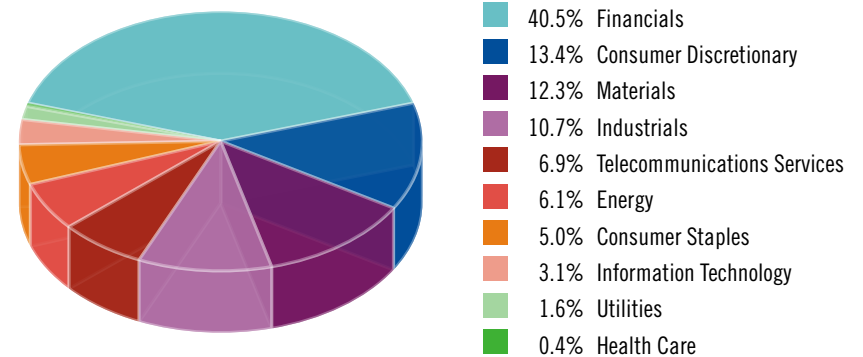
Quarter Ending
December 31, 2009

Portfolio:
Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Equity Sector Allocations

Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)

Industry	Percent of Intl. Value Portfolio (I)	Percent of MSCI World ex USA Index (net div.)
Consumer Discretionary	13.37%	9.10%
Consumer Staples	4.97%	9.40%
Energy	6.06%	10.13%
Financials	40.52%	25.04%
Health Care	0.41%	7.63%
Industrials	10.69%	10.66%
Information Technology	3.13%	4.67%
Materials	12.31%	11.20%
Reits	--	1.21%
Telecommunications Services	6.91%	5.52%
Utilities	1.65%	5.42%
Other	--	0.02%
Total	100.0%	100.0%



Portfolio Details



Client
Sample Quarterly

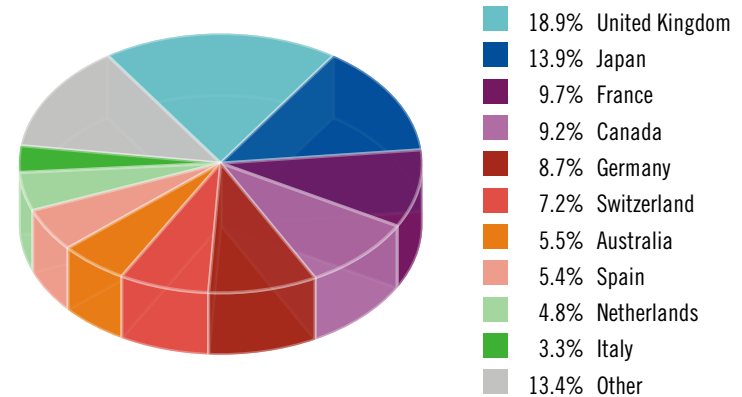
Quarter Ending
December 31, 2009

Portfolio:
Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Country Allocation

Intl. Value Portfolio (I)

Country	Portfolio Weight	Benchmark Weight
	Intl. Value Portfolio (I)	MSCI World ex USA Index (net div.)
Australia	5.5%	7.6%
Austria	0.6%	0.3%
Belgium	0.6%	0.9%
Canada	9.2%	9.4%
Denmark	1.2%	0.8%
Finland	0.7%	1.0%
France	9.7%	10.0%
Germany	8.7%	7.3%
Greece	0.2%	0.5%
Hong Kong	3.1%	2.1%
Ireland	0.0%	0.2%
Italy	3.3%	3.1%
Japan	13.9%	18.7%
Netherlands	4.8%	2.4%
New Zealand	0.1%	0.1%
Norway	1.3%	0.7%
Portugal	0.2%	0.3%
Singapore	2.1%	1.3%
Spain	5.4%	4.2%
Sweden	3.2%	2.3%
Switzerland	7.2%	7.0%
United Kingdom	18.9%	19.6%
Total	100.0%	100.0%



Portfolio Details



Client	Quarter Ending	Portfolio:
Sample Quarterly	December 31, 2009	Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Attributions By Region Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)

Region	Average Weights Portfolio	Average Weights Benchmark	Compounded Portfolio Return	Compounded Benchmark Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
US/Canada	9%	9%	5.24%	5.44%	(0.03%)	(0.02%)	(0.02%)	(0.06%)
Australia-New Zealand	5%	8%	1.79%	4.88%	(0.05%)	(0.16%)	(0.01%)	(0.21%)
Cont. Europe	41%	36%	(1.77%)	1.61%	(0.05%)	(1.35%)	(0.02%)	(1.42%)
UK-Ireland	19%	19%	3.54%	6.91%	(0.01%)	(0.61%)	(0.02%)	(0.64%)
Japan	13%	19%	(4.55%)	(2.74%)	0.30%	(0.23%)	(0.00%)	0.07%
Singapore-Hong Kong	5%	3%	6.98%	5.98%	0.05%	0.05%	(0.00%)	0.10%
Scandinavia	6%	5%	2.44%	2.43%	(0.01%)	(0.00%)	(0.00%)	(0.01%)
Cash	1%	0%	0.01%	0.00%	(0.02%)	0.00%	0.00%	(0.02%)
Estimated Total	100%	100%	0.36%	2.55%	0.20%	(2.31%)	(0.07%)	(2.19%)
Expenses and Fees			(0.12%)	0.00%				(0.12%)
Other			(0.31%)	(0.11%)				(0.20%)
Total			(0.07%)	2.44%				(2.51%)

Portfolio Details



Client Sample Quarterly	Quarter Ending December 31, 2009	Portfolio: Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)
-----------------------------------	--	---

Attributions By Size		Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)						
Market Cap Range	Average Weights Portfolio	Average Weights Benchmark	Compounded Portfolio Return	Compounded Benchmark Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Large	30%	39%	(0.17%)	4.01%	(0.12%)	(1.26%)	(0.03%)	(1.41%)
2	47%	42%	1.39%	2.20%	(0.02%)	(0.38%)	(0.03%)	(0.43%)
3	14%	14%	0.14%	1.12%	(0.00%)	(0.14%)	(0.01%)	(0.15%)
4	8%	5%	(2.06%)	(1.59%)	(0.10%)	(0.03%)	(0.00%)	(0.14%)
Small	0%	0%	(7.69%)	(2.78%)	(0.01%)	(0.02%)	(0.00%)	(0.04%)
Cash	1%	0%	0.01%	0.00%	(0.02%)	0.00%	0.00%	(0.02%)
Estimated Total	100%	100%	0.36%	2.55%	(0.27%)	(1.84%)	(0.07%)	(2.19%)
Expenses and Fees			(0.12%)	0.00%				(0.12%)
Other			(0.31%)	(0.11%)				(0.20%)
Total			(0.07%)	2.44%				(2.51%)

The above numbers represent dynamic size ranges from the largest stocks (1) to the smallest stocks (5) and change over time. Size ranges 3-5 generally represent small cap and 1-2 large cap. The ranges as of December 31, 2009 were:

Large: > \$50,000MM
 2: \$50,000MM - \$8,727.56MM
 3: \$8,727.56MM - \$3,688.71MM
 4: \$3,688.71MM - \$1,364.02MM
 Small: < \$1,364.02MM

Portfolio Details



Client	Quarter Ending	Portfolio:
Sample Quarterly	December 31, 2009	Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Attributions By BTM				Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)				
BTM Percentile	Average Weights Portfolio	Average Weights Benchmark	Compounded Portfolio Return	Compounded Benchmark Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
100-70	1%	26%	3.59%	4.37%	(0.45%)	(0.02%)	(0.02%)	(0.49%)
70-50	2%	24%	(0.01%)	4.34%	(0.37%)	(0.09%)	(0.02%)	(0.49%)
50-30	26%	23%	1.06%	2.89%	(0.01%)	(0.47%)	(0.01%)	(0.49%)
30-0	71%	27%	0.12%	(1.09%)	(1.55%)	0.87%	(0.01%)	(0.70%)
Cash	1%	0%	0.01%	0.00%	(0.02%)	0.00%	0.00%	(0.02%)
Estimated Total	100%	100%	0.36%	2.55%	(2.41%)	0.29%	(0.07%)	(2.19%)
Expenses and Fees			(0.12%)	0.00%				(0.12%)
Other			(0.31%)	(0.11%)				(0.20%)
Total			(0.07%)	2.44%				(2.51%)

Portfolio Details



Client	Quarter Ending	Portfolio:
Sample Quarterly	December 31, 2009	Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

Attributions By Industry Intl. Value Portfolio (I) vs MSCI World ex USA Index (net div.)

Industry	Average Weights Portfolio	Average Weights Benchmark	Compounded Portfolio Return	Compounded Benchmark Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Consumer Discretionary	13%	9%	2.78%	3.11%	0.02%	(0.04%)	(0.01%)	(0.02%)
Consumer Staples	5%	9%	6.86%	8.19%	(0.24%)	(0.06%)	(0.01%)	(0.31%)
Energy	6%	10%	2.61%	7.17%	(0.18%)	(0.25%)	(0.01%)	(0.44%)
Financials	43%	26%	(5.02%)	(3.82%)	(1.06%)	(0.53%)	0.00%	(1.58%)
Health Care	0%	8%	(3.84%)	5.40%	(0.19%)	(0.04%)	(0.01%)	(0.24%)
Industrials	10%	11%	1.93%	1.80%	0.01%	0.03%	(0.01%)	0.03%
Information Technology	3%	5%	(3.48%)	(2.31%)	0.08%	(0.03%)	(0.00%)	0.05%
Materials	11%	11%	12.07%	12.34%	0.08%	(0.02%)	(0.02%)	0.04%
REIT	0%	1%	0.00%	(0.48%)	0.04%	0.00%	(0.00%)	0.04%
Telecommunication Services	7%	6%	4.26%	1.87%	(0.01%)	0.16%	(0.00%)	0.15%
Utilities	1%	6%	1.12%	(0.06%)	0.11%	0.03%	(0.00%)	0.13%
Other Industry	0%	0%	(11.92%)	20.90%	0.01%	(0.02%)	0.00%	(0.00%)
Cash	1%	0%	0.01%	0.00%	(0.02%)	0.00%	0.00%	(0.02%)
Estimated Total	100%	100%	0.36%	2.55%	(1.35%)	(0.76%)	(0.07%)	(2.19%)
Expenses and Fees			(0.12%)	0.00%				(0.12%)
Other			(0.31%)	(0.11%)				(0.20%)
Total			(0.07%)	2.44%				(2.51%)

Disclaimers



Client	Quarter Ending	Portfolio:
Sample Quarterly	December 31, 2009	Intl. Value Portfolio (I) vs. MSCI World ex USA Index (net div.)

All materials presented are compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed.

Net Asset Values ("NAVs") have been prepared by the fund accounting agent. Dimensional Fund Advisors reserves the right to restate these NAV figures, if necessary, at any time. Holdings and composition of holdings are presented as of date shown and are subject to change.

Performance data represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance displayed. The investment return and principal value of an investment will fluctuate such that an investor's shares, when redeemed, may be worth more or less than their original cost.

Indices presented for comparison are unmanaged and considered to be representative of the stock or bond markets in general. Investors cannot invest directly in an index.

Top Holdings are derived from unreconciled, trade-date values and may not represent actual portfolio holdings.